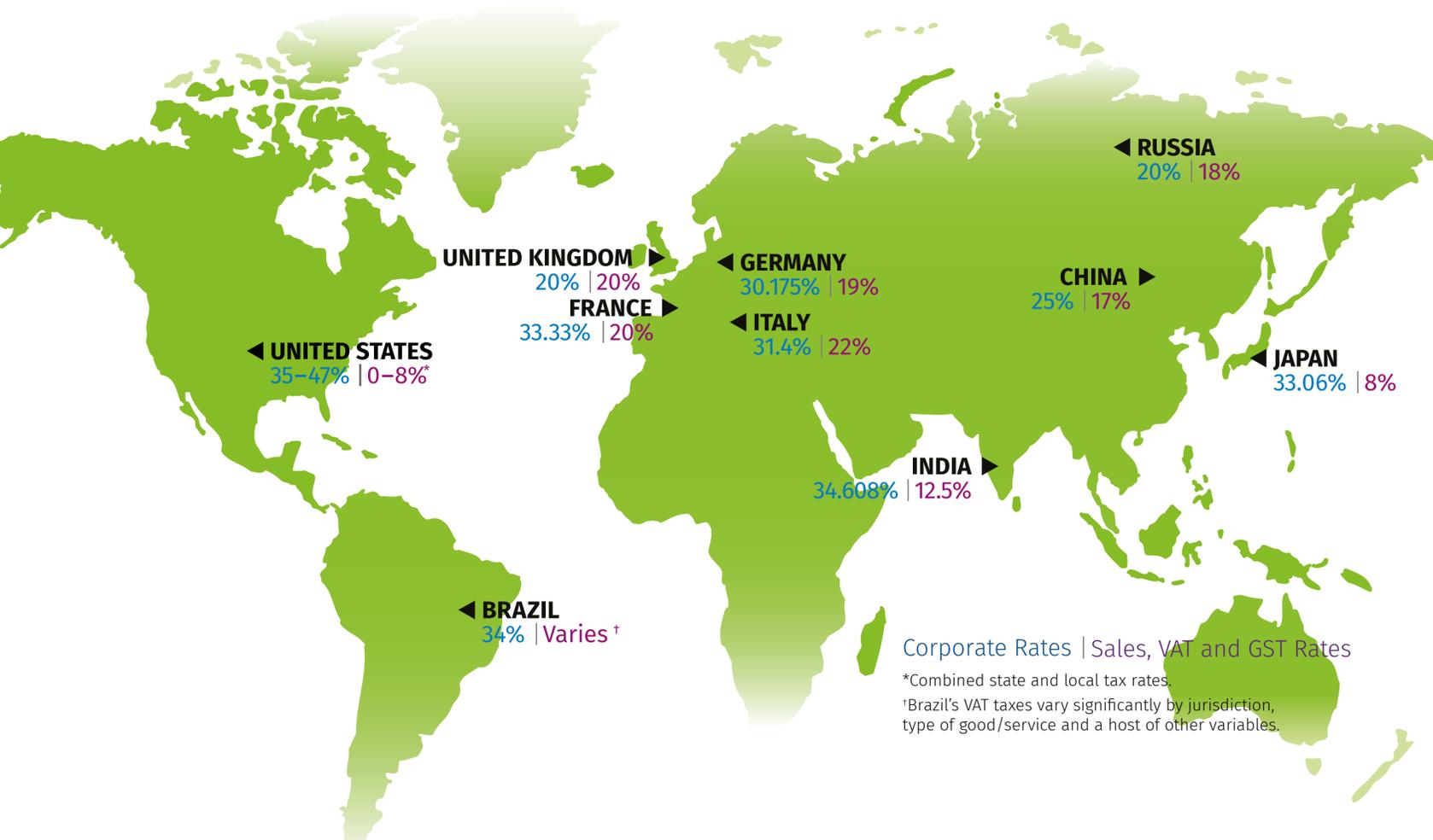


The Wide World Of International Taxation

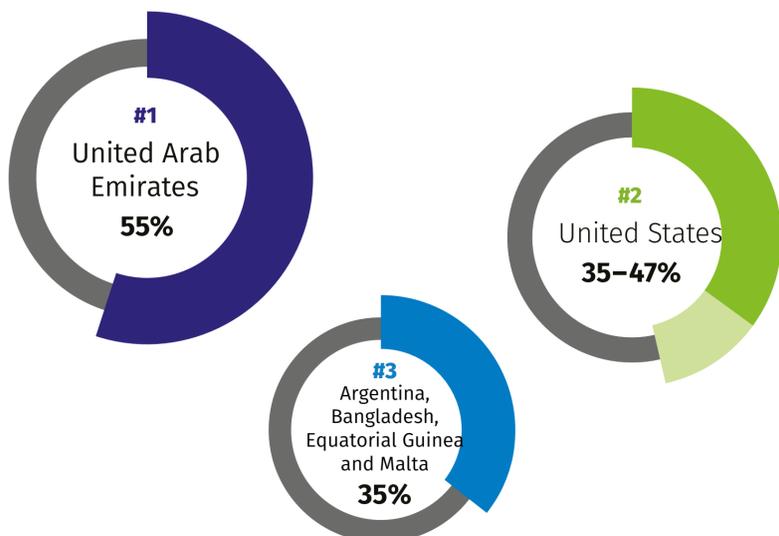
From the most notorious tax havens to the most burdened jurisdictions, take a closer look at the incredible world of international tax!



The Global Leaderboard Highest & Lowest Corporate Tax Rates

Combined federal & local corporate tax rates for resident businesses

HIGHEST CORPORATE TAX RATES



LOWEST CORPORATE TAX RATES

0% Bahamas, Bahrain, Bermuda, British Virgin Islands, Cayman Islands, Guernsey, Isle of Man, Jersey, Turks and Caicos, and Vanuatu.

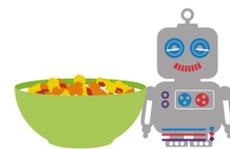
The Bizarre, Complicated World of International Taxation

International tax policies run the gamut from mundane, to quirky, and even downright bizarre. Here are a few of the wackiest international tax laws recognised today.



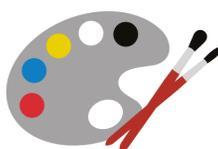
COW FLATULENCE

Ireland and Denmark clearly have "beef" with pollution, placing a tax on cows based on their high levels of methane production.



CEREAL BOX BREAK

Cereal companies in Canada get a tax break for including a toy in their boxes (as long as the toy isn't beer, liquor or wine, of course).



"GOOGLE" TAX

In France, online advertisements on sites like Google® and Facebook® are taxed. The revenue is used to support French artists and cultural centres.



BABY NAMES

In Sweden, if a child's name isn't approved by the Swedish Tax Agency, the parents face a penalty. Rejected names include Ikea, Superman and Elvis.

Noteworthy National Tax Policies



CAYMAN ISLANDS

One of the few places in the world with no corporate or personal income tax, no capital gains tax and no VAT or sales tax, the Cayman Islands is the world's second largest captive domicile.



LUXEMBOURG

Thanks to some of the most business-friendly tax policies in the world, this small country has been home to a long list of international retailers, including Amazon® and Pepsi® Bottling Group.



BRAZIL

Brazil is an appealing emerging market, but its rapid development has contributed to what is perhaps the world's most convoluted tax policy.



UNITED STATES

With an average corporate tax rate of 39%, the United States is thought to be the most expensive developed country to do business in. A 2013 study suggests, however, that the *effective* corporate tax rate is closer to 28%



SWITZERLAND

While it is a well-known tax haven, many people don't realise that Swiss taxation is not only discreet, but complex. With three governing bodies levying taxes, obligations can vary significantly, even from street to street.

With so many rates and requirements, maintaining compliance in all of the places you do business can be overwhelming. Get complete advice on NZ and International Tax in one place for more efficient tax planning and guidance.

SOURCES:

Accounting Web, <http://www.accountingweb.co.uk/article/20-corporation-tax/539262>
Alliance for Competitive Taxation, <http://actontaxreform.com/042215-tax-facts-effective-rates/>
CCH® IntelliConnect®
CNN, <http://www.cnn.com/2010/LIVING/07/03/mf.baby.naming.laws/>
CNBC, <http://www.cnbc.com/id/101418394/> and <http://www.cnbc.com/id/48054006/>
Forbes, <http://www.forbes.com/sites/joeharpaz/2013/12/17/brazil-ranked-most-time-consuming-tax-regime-in-the-world/>
NBC, <http://www.wgrz.com/story/news/2014/06/08/top-tax-havens-for-us-firms-report-finds/10199525/>
Intuit® TurboTax®, <https://turbotax.intuit.com/tax-tools/tax-tips/General-Tax-Tips/7-Crazy-Taxes-from-the-US-and-Aboard/INF12163.html>
Sales Tax Institute, <http://www.salestaxinstitute.com/resources/rates>
VAT Live, <http://www.vatlive.com/vat-rates/international-vat-and-gst-rates/>